

## Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	24,968.4	-143.1	-0.57%
BSE Sensex	81,757.7	-501.5	-0.61%
GIFT Nifty*	24,992.0	-41.0	-0.16%
Dow Jones	44,342.19	-142.3	-0.32%
S&P 500	6,296.79	-0.57	-0.01%
NASDAQ	20,895.66	10.01	0.05%
FTSE 100	8,992.12	19.48	0.22%
CAC 40	7,822.67	0.67	0.01%
DAX	24,289.5	-81.4	-0.33%
Shanghai*	3,549.6	+15.13	+0.43%
Nikkei 225**	39,819.11	-82.08	-0.21%
Hang Seng*	24,989.0	+163.34	+0.66%

\*As at 8.00 am

\*\*Market Holiday

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	67.5	0.2	0.30%
Oil (Brent)	69.3	0.1	0.16%
Gold	3,356.8	6.0	0.18%
Silver	38.3	0.1	0.21%
Copper	9,667.0	81.0	0.84%
Cotton	0.67	0.00	-0.13%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	0.22
USD/INR	86.15	0.06	0.07
GBP/INR	115.80	0.49	0.43
EUR/INR	100.24	0.47	0.48
DX Index	98.40	-0.34	-0.34

VIX	Value	Change (Pts)	Change (%)
India VIX	11.39	0.15	1.33%
S&P 500 VIX Apr 24	16.41	-0.11	-0.67%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.303	0.001
US 10-Year Yield	4.443	-0.020

## Market Updates

**The markets are expected to open marginally lower today as trends in GIFT NIFTY indicate a negative start for the broader index after NIFTY closed 143 points lower at 25,968 on Friday.**

**ACME Solar**

The company signed Battery Energy Storage Purchase Agreements with NHPC for 275 MW / 550 MWh to support clean energy integration and grid reliability.

**BEML**

The company received an order worth ₹185.65 crore from the Ministry of Defence for supply of bulldozers in regular business.

**Brigade Enterprises**

The company acquired a 20.19-acre land parcel in Bengaluru's Whitefield-Hoskote corridor for ₹588.33 crore through subsidiary Ananthay Properties.

**Delhivery**

The company completed acquisition of 78.75% in Ecom Express for ₹1,369 crore and the balance 21.12% stake transfer is under process.

**Godrej Properties**

The company acquired ~48 acres in Doddaballapur, Bengaluru with ~1.1 million sq. ft. residential plotted development potential near STRR.

**Hexaware Technologies**

The company, along with its subsidiary, completed acquisition of 100% stake in SMC Squared and its India entities as per agreed terms.

**Jio Financial Services**

The company formed a 50:50 reinsurance JV with Allianz Europe B.V. and also signed term-sheets for general and life insurance JVs in India.

**JSW Steel**

The company approved acquisition of 100% in Saffron Resources, potential 24.9% stake in JSSL, and a JV with APMDC for ₹1,075 crore iron ore project.

**Reliance Industries**

The company's subsidiary Reliance Retail acquired Kelvinator to strengthen its presence in India's consumer durables and premium home appliances market.

**Sona BLW Precision Forgings**

The company signed a term sheet to form a China-based JV with Jinnaite Machinery to manufacture driveline systems and components with \$12 million investment and operations starting in H2 FY26.

**Tata Power**

The company's arm TPREL secured its first 120 MWh BESS Purchase Agreement from NHPC for Kerala SEB under a 12-year BESPA project.

**Waaree Energies**

The company's subsidiary Waaree Solar Americas received an international order to supply 500MW solar modules in FY26-27 to a US-based utility-scale solar and energy storage project developer.

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